



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

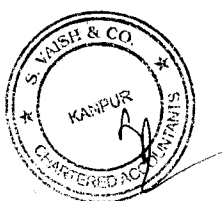
CIN - L16249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordes@dhampur.com, Website - www.dhampur.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014

PART - I

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar.,14 (Unaudited)	Dec.,13 (Unaudited)	Mar.,13 (Unaudited)	31st March ,14 (Audited)	31st March ,13 (Audited)
1.	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	43309.88	43250.60	45624.16	180141.74	145672.50
	(b) Other Operating Income	258.37	0.27	576.85	2065.15	2449.65
	Total income from operations (net)	43568.25	43250.87	46201.01	182206.89	148122.15
2.	Expenses					
	(a) Cost of materials consumed	89842.40	25994.57	101461.07	134370.00	151779.23
	(b) Purchases of stock-in-trade	465.19	1096.27	568.92	2233.35	2468.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72549.29)	13758.34	(78337.46)	6962.70	(52175.74)
	(d) Employees benefits expense	2469.40	1749.26	3128.34	7270.00	7109.84
	(e) Depreciation and amortisation expense	2349.17	1801.81	3138.83	7588.11	7675.91
	(f) Other expenses	7009.09	4559.22	7634.55	18317.33	16807.41
	(g) Off-season Expenses(Net)	6423.17	(965.04)	4298.55	0.00	0.00
	Total expenses	36009.13	47994.43	41892.80	176741.49	133664.84
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7559.12	(4743.56)	4308.21	5465.40	14457.31
4.	Other income	476.03	44.17	377.46	658.69	739.18
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8035.15	(4699.39)	4685.67	6124.09	16196.49
6.	Finance costs	2803.20	2702.27	3976.17	14220.15	11266.73
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5231.95	(7401.66)	709.50	(8096.06)	3929.76
8.	Exceptional items (Net - Gain/(Loss)) : -					
	Investments write-off	-	-	(818.64)	-	(818.64)
	Less:- Transferred from General Reserve	-	-	818.64	-	818.64
9.	Profit / (Loss) from ordinary activities before tax (7-8)	5231.95	(7401.66)	709.50	(8096.06)	3929.76
10.	Tax expenses					
	Current Tax (including MAT)	(31.98)	-	(47.05)	31.98	597.00
	Less: MAT credit entitlement	31.98	-	49.05	(31.98)	(595.00)
	Deferred Tax Liability/(Asset)	-	-	685.80	558.96	1651.88
11.	Profit / (Loss) from ordinary activities after tax (9-10)	5231.95	(7401.66)	21.70	(7537.10)	2275.88
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5231.95	(7401.66)	21.70	(7537.10)	2275.88
14.	(a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each)	5721.49	5721.49	5390.60	5721.49	5390.60
	(b) Equity share capital pending for allotment	-	-	330.90	-	330.90
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	32830.00	40384.00
16.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	9.06	(13.01)	3.07	(13.52)	3.62
	b) Diluted	8.61	(13.01)	3.07	(12.85)	3.62
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	9.06	(13.01)	3.07	(13.52)	3.62
	b) Diluted	8.61	(13.01)	3.07	(12.85)	3.62



PART -II

A Particulars of Shareholding

1	Public Shareholding					
	- No. of Shares	26629298	26649135	23515175	26629298	23515175
	- Percentage of Shareholding	46.54%	46.58%	43.62%	46.54%	43.62%
2	Promoter and Promoter Group Shareholding:					
(a)	Pledged / Encumbered					
	- No. of Shares	5525000	5525000	9774431	5525000	9774431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	18.06%	18.08%	32.16%	18.06%	32.16%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	9.66%	9.65%	18.13%	9.66%	18.13%
(b)	Non-encumbered					
	- No. of Shares	25060637	25040800	20616369	25060637	20616369
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	81.94%	81.92%	67.84%	81.94%	67.84%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	43.80%	43.77%	38.25%	43.80%	38.25%

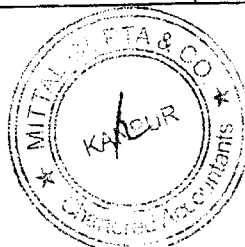
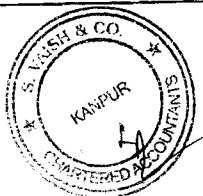
B	Investor Complaint(s)	Quarter ended Mar., 2014
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 21st May, 2014.
2	The Statutory Auditors have carried out the Limited Review of the above financial results.
3	Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the financial year.
4	Figures for the quarter ended 31st March, 2013 include figures for full financial year of erstwhile JK Sugar Limited and hence are not comparable.
5	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl.	Particulars	Quarter Ended			Year Ended	
		Mar., 14 (Unaudited)	Dec., 13 (Unaudited)	Mar., 13 (Unaudited)	31st March, 14 (Audited)	31st March, 13 (Audited)
1	Segment Revenue (Net of Excise duty)					
	a) Sugar	43205.58	37595.43	37452.25	155672.60	118348.22
	b) Power	19355.44	5888.55	18693.55	34581.72	35529.04
	c) Chemicals / Ethanol	8861.68	10256.81	9733.41	41248.99	31220.60
	d) Others	829.62	646.78	656.05	2183.45	1474.94
	Total	72252.32	54387.57	66535.26	233686.76	186572.80
	Less : Inter Segment Revenue (Net of Excise)	26684.07	11136.97	20334.25	51479.87	38450.65
	Net Sales / Income from Operation	43568.25	43250.60	46201.01	182206.89	148122.15
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	352.20	(7181.57)	(2011.21)	(7942.95)	1983.78
	b) Power	7066.86	1700.65	6847.58	10684.85	11165.19
	c) Chemicals / Ethanol	1180.46	1207.97	559.06	5170.95	3690.38
	d) Others	(86.18)	-49.81	31.57	(152.52)	64.98
	Total	8513.34	(4322.76)	5227.00	7760.13	16904.33
	Less : Interest	2803.20	2702.27	3976.17	14220.15	11266.73
	Less : Other Unallocable Expenses Net of Unallocable Income	(478.19)	(376.63)	(541.33)	(1636.04)	(1707.34)
	Net Profit (+) / Loss(-) before Tax	5231.95	(7401.66)	709.50	(8096.06)	3929.76
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	77014.00	83036.74	117173.00	77014.00	117173.00
	b) Power	56550.00	51279.22	54437.00	56550.00	54437.00
	c) Chemicals / Ethanol	25113.00	21766.98	20738.00	25113.00	20738.00
	d) Others	327.00	379.11	96.00	327.00	96.00
	Total	159004.00	156462.05	192444.00	159004.00	192444.00



4 Statement of Assets and Liabilities as at 31st March, 2014		₹ Lacs	
Particulars		As at 31st Mar., 14 (Audited)	As at 31st Mar., 13 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		8041.00	8336.00
(b) Reserves and surplus		36399.00	40384.00
(c) Money received against share warrants		248.00	0.00
Sub-total - Shareholders' funds		44688.00	48720.00
2 Share application money pending allotment		0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings		54474.00	39122.00
(b) Deferred tax liabilities (Net)		0.00	555.00
(c) Other Long term liabilities		515.00	544.00
(d) Long-term provisions		1995.00	1803.00
Sub-total - Non-current liabilities		56984.00	42028.00
4 Current liabilities			
(a) Short-term borrowings		66540.00	90552.00
(b) Trade payables		85675.00	61828.00
(c) Other current liabilities		18106.00	19975.00
(d) Short-term provisions		1042.00	2586.00
Sub-total - Current liabilities		171363.00	174941.00
TOTAL - EQUITY AND LIABILITIES		273035.00	265689.00
II ASSETS			
Non-current assets			
1 (a) Fixed assets		129298.00	109243.00
(b) Non-current investments		1155.00	1158.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		1359.00	2495.00
(e) Other non-current assets		23.00	25.00
Sub-total - Non-current assets		131836.00	112521.00
2 Current assets			
(a) Current investments		0.00	0.00
(b) Inventories		122434.00	131126.00
(c) Trade receivables		11025.00	14406.00
(d) Cash and cash equivalents		1493.00	1287.00
(e) Short-term loans and advances		3496.00	5478.00
(f) Other current assets		2752.00	471.00
Sub-total - Current assets		141200.00	152768.00
TOTAL - ASSETS		273035.00	265689.00

Place : New Delhi
Dated : 21st May, 2014

For Dhampur Sugar Mills Ltd.

V.K. Goel
Chairman

This is the statement referred to in our Review report of even date
For S. Vaish & Co. For Mittal Gupta & Co.

Place : Kanpur
Dated : 21st May, 2014

(S.P. Agrawal)
Partner
Chartered Accountants

(B.L. Gupta)
Partner
Chartered Accountants